

KIM LOONG RESOURCES BERHAD

(Registration No. 197501000991 (22703-K))

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/01/2026 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/01/2025 RM'000	CURRENT YEAR TO-DATE 31/01/2026 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/01/2025 RM'000
Revenue	506,920	443,320	1,823,858	1,684,021
Cost of sales	<u>(421,327)</u>	<u>(383,340)</u>	<u>(1,499,090)</u>	<u>(1,385,609)</u>
Gross profit	85,593	59,980	324,768	298,412
Other income	3,895	7,720	25,468	25,090
Operating expenses	(28,221)	(26,638)	(70,729)	(64,862)
Finance costs	<u>(1,663)</u>	<u>(1,608)</u>	<u>(7,312)</u>	<u>(3,312)</u>
Profit before tax	59,604	39,454	272,195	255,328
Tax	<u>(15,215)</u>	<u>(9,407)</u>	<u>(65,413)</u>	<u>(60,745)</u>
Profit for the period	<u>44,389</u>	<u>30,047</u>	<u>206,782</u>	<u>194,583</u>
Other comprehensive income:				
Net movement on cash flow hedge	-	-	-	-
Tax relating to other comprehensive income	-	-	-	-
Other comprehensive income for the period, net of tax	-	-	-	-
Total comprehensive income for the period	<u>44,389</u>	<u>30,047</u>	<u>206,782</u>	<u>194,583</u>
Profit for the period attributable to:				
Owners of the Company	36,025	22,438	169,130	161,422
Non-controlling interests	<u>8,364</u>	<u>7,609</u>	<u>37,652</u>	<u>33,161</u>
	<u>44,389</u>	<u>30,047</u>	<u>206,782</u>	<u>194,583</u>
Total comprehensive income for the period attributable to:				
Owners of the Company	36,025	22,438	169,130	161,422
Non-controlling interests	<u>8,364</u>	<u>7,609</u>	<u>37,652</u>	<u>33,161</u>
	<u>44,389</u>	<u>30,047</u>	<u>206,782</u>	<u>194,583</u>
Earnings per share (sen):				
- Basic	3.67	2.30	17.23	16.55
- Diluted	3.66	2.29	17.22	16.52
Dividends per share (sen)	6.00	5.00	14.00	15.00

(The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 31 January 2025)

KIM LOONG RESOURCES BERHAD

(Registration No. 197501000991 (22703-K))

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AS AT CURRENT QUARTER ENDED 31/01/2026 RM'000	AS AT PRECEDING FINANCIAL YEAR ENDED 31/01/2025 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	304,400	289,420
Bearer plants	136,515	132,769
Right-of-use assets	318,529	323,721
Deferred tax assets	1,209	549
Prepayments	4,760	2,440
	765,413	748,899
Current assets		
Inventories	64,838	38,592
Biological assets	5,403	6,201
Receivables	52,780	51,225
Prepayments	2,540	2,023
Tax recoverable	125	1,083
Derivatives	269	21
Short term funds	329,546	275,307
Cash and bank balances	264,303	248,933
	719,804	623,385
TOTAL ASSETS	<u>1,485,217</u>	<u>1,372,284</u>
EQUITY AND LIABILITIES		
Current liabilities		
Payables and accruals	111,590	93,150
Loans and borrowings	35,296	25,146
Lease liabilities	64	-
Derivatives	546	-
Dividend payable	29,505	-
Tax payable	26,295	20,641
	203,296	138,937
Net current assets	516,508	484,448
Non-current liabilities		
Loans and borrowings	105,048	135,344
Lease liabilities	437	-
Deferred tax liabilities	105,294	97,599
	210,779	232,943
Total liabilities	414,075	371,880
Net assets	1,071,142	1,000,404
Equity attributable to owners of the Company		
Share capital	398,010	386,799
Option reserve	6,748	3,192
Retained profits	535,321	492,937
Treasury shares	-	(918)
	940,079	882,010
Non-controlling interests	131,063	118,394
Total equity	1,071,142	1,000,404
TOTAL EQUITY AND LIABILITIES	<u>1,485,217</u>	<u>1,372,284</u>
Net assets per share (RM)	0.96	0.90

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 31 January 2025)

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(Registration No. 197501000991 (22703-K))

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to owners of the Company				Non-controlling interests	Total equity
	Share capital	Option reserve	Retained profits	Treasury shares		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Year ended						
<u>31 January 2026</u>						
Balance as at 1 February 2025	386,799	3,192	492,937	(918)	882,010	1,000,404
Profit net of tax	-	-	169,130	-	169,130	206,782
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the year	-	-	169,130	-	169,130	206,782
Dividends	-	-	(127,752)	-	(127,752)	(156,050)
Issuance of options under ESOS	-	4,599	-	-	4,599	4,599
Cancellation of options under ESOS	-	(72)	72	-	-	-
Issuance of shares arising from exercise of:						
- Warrants	4,411	-	(550)	-	3,861	3,861
- ESOS	6,800	(971)	-	-	5,829	5,829
Resale of treasury shares	-	-	1,484	918	2,402	2,402
Arising from acquisition of subsidiary	-	-	-	-	-	3,315
Total for transactions with owners	11,211	3,556	(126,746)	918	(111,061)	(136,044)
Balance as at 31 January 2026	<u>398,010</u>	<u>6,748</u>	<u>535,321</u>	<u>-</u>	<u>940,079</u>	<u>1,071,142</u>

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to owners of the Company				Non-controlling interests	Total equity	
	Non-distributable		Distributable				
	Share capital	Option reserve	Retained profits	Treasury shares	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Year ended							
<u>31 January 2025</u>							
Balance as at 1 February 2024	380,892	-	485,149	(1,124)	864,917	115,507	980,424
Profit net of tax	-	-	161,422	-	161,422	33,161	194,583
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	161,422	-	161,422	33,161	194,583
Dividends	-	-	(146,369)	-	(146,369)	(28,112)	(174,481)
Fair value of options under ESOS recognised as share-based payment	-	3,192	-	-	3,192	-	3,192
Issuance of shares arising from exercise of Warrants	5,907	-	(736)	-	5,171	-	5,171
Resale of treasury of shares	-	-	336	206	542	-	542
Acquisition from non-controlling interests	-	-	(6,865)	-	(6,865)	(2,162)	(9,027)
Total for transaction with owners	5,907	3,192	(153,634)	206	(144,329)	(30,274)	(174,603)
Balance as at 31 January 2025	<u>386,799</u>	<u>3,192</u>	<u>492,937</u>	<u>(918)</u>	<u>882,010</u>	<u>118,394</u>	<u>1,000,404</u>

(The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 31 January 2025)

KIM LOONG RESOURCES BERHAD

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Year ended 31/01/2026 RM'000	Year ended 31/01/2025 RM'000
Operating activities		
Cash receipts from customers	1,831,992	1,683,407
Rental received	278	216
Interest received	9,783	8,780
Cash paid to suppliers and employees	(1,527,558)	(1,398,978)
Cash generated from operations	314,495	293,425
Interest paid	(8,354)	(2,218)
Tax paid	(52,639)	(43,022)
Net cash from operating activities	253,502	248,185
Investing activities		
Net cash effects on acquisition of subsidiary companies	(10,115)	-
Additional investment in existing subsidiary company	-	(9,027)
Proceeds from disposal of property, plant and equipment	96	3,525
Acquisition of property, plant and equipment, bearer plants and right-of-use assets	(42,450)	(54,594)
Net proceeds from compulsory acquisition	575	-
Net investments in short term funds	(45,140)	(26,887)
Sundry advances	(1,100)	-
Net cash used in investing activities	(98,134)	(86,983)
Financing activities		
Repayment to related company	(5,400)	-
Proceeds from issuance of shares	9,690	5,171
Net increase in pledged bank balances	(56)	(948)
Proceeds from loans and borrowings	-	120,000
Repayments of loans and borrowings	(20,146)	(10,496)
Dividends paid to shareholders of the Company	(98,246)	(175,550)
Dividends paid to non-controlling interests in subsidiary companies	(28,298)	(28,088)
Proceeds from disposal of treasury shares	2,402	1,687
Net cash used in financing activities	(140,054)	(88,224)
Net increase in cash and cash equivalents	15,314	72,978
Cash and cash equivalents at beginning of year	247,333	174,355
Cash and cash equivalents at end of year (Note a)	<u>262,647</u>	<u>247,333</u>
Note a : Cash and cash equivalents at end of year		
Cash on hand and cash in banks	154,903	104,822
Deposits with licensed banks	109,400	144,111
Cash and bank balances	<u>264,303</u>	<u>248,933</u>
Less: Pledged bank balances	(1,656)	(1,600)
Cash and cash equivalents	<u>262,647</u>	<u>247,333</u>

(The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the financial year ended 31 January 2025)

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EXPLANATORY NOTES

A1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 31 January 2025. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 January 2025.

The accounting policies and methods of computation adopted by the Group in these interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 31 January 2025 except for the adoption of the following amended MFRSs which are mandatory for annual financial periods beginning on or after 1 January 2025:

Amendments to MFRS 121 <i>The Effects of Changes in Foreign Exchange Rates</i> – Lack of Exchangeability	1 January 2025
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The adoption of this amended MFRS did not have any material impact on the interim financial report of the Group.

The Group has not elected for early adoption of the following new and amended MFRSs and Annual Improvements, which have been issued but not yet effective for the financial year ending 31 January 2026:

	Effective for financial periods beginning on or after
Amendments to MFRS 9 <i>Financial Instruments</i> and MFRS 7 <i>Financial Instruments: Disclosures</i> - Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Annual Improvements to MFRSs – Volume 11	1 January 2026
Amendments to MFRS 9 <i>Financial Instruments</i> and MFRS 7 <i>Financial Instruments: Disclosures</i> - Contracts Referencing Nature-dependent Electricity	1 January 2026
MFRS 18 <i>Presentation and Disclosure in Financial Statements</i>	1 January 2027
MFRS 19 <i>Subsidiaries without Public Accountability: Disclosures</i>	1 January 2027
Amendments to MFRS 19 <i>Subsidiaries without Public Accountability: Disclosures</i>	1 January 2027
Amendments to MFRS 121 <i>The Effects of Changes in Foreign Exchange Rates</i> - Translation to a Hyperinflationary Presentation Currency	1 January 2027
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The Group will adopt these new and amended MFRSs and Annual Improvements above, if applicable, when they become effective and the Group does not expect any material impact on the financial statements in the year of initial adoption.

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A2. Seasonal or cyclical factors

Oil palm fresh fruit bunches (“FFB”) production is generally seasonal. Based on observation of records for the past few years, the production of Fresh Fruit Bunches (“FFB”) from our mature estates is normally lower in the first half year and is expected to record a higher production in the second half of the financial year. However, crop production trend could be affected by severe weather conditions such as El-Nino and La Nina.

The Group’s FFB production for the current quarter was 81,700 MT which was similar to the production recorded in the preceding quarter. The average FFB yield (MT/Ha) trend for the current year-to-date was broadly in line with the yield trend for Sabah state in which approximately 80% of the Group’s plantations landbank located.

A3. Unusual items

There were no unusual items that have material effects on the assets, liabilities, equity, net income or cash flows for the current financial year-to-date.

A4. Material changes in estimates

There were no changes in estimates that have had a material effect in the current quarter.

A5. Debt and equity securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the year ended 31 January 2026 except for the following:

- (i) issuance of 2,758,110 new ordinary shares pursuant to exercise of 2,758,110 Warrants;
- (ii) resale of 1,019,000 treasury shares; and
- (iii) issuance of 2,584,000 new ordinary shares under the Company’s Executives’ Share Option Scheme (“ESOS”).

As at 31 January 2026, there are no treasury shares held by the Company.

The Company’s unexercised 1,172,789 Warrants expired on 10 April 2025 and were removed from the Official List of Bursa Malaysia Securities Berhad on 11 April 2025.

The outstanding unexercised number of ESOS options granted as at 31 January 2026 was 30,094,500.

A6. Dividends paid

The gross dividends paid during the current financial year-to-date were as follows:

- (i) Second interim single tier dividend of 5 sen per ordinary share in respect of the financial year 2025 paid on 15 May 2025; and
- (ii) Interim single tier dividend of 5 sen per ordinary share in respect of the financial year 2026 paid on 13 November 2025.

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A7. Segmental information

Major segments by activity:-

	Revenue		Results	
	Year ended		Year ended	
	31/01/2026	31/01/2025	31/01/2026	31/01/2025
	RM'000	RM'000	RM'000	RM'000
Plantation operations	279,166	255,874	157,525	141,196
Milling operations	1,786,150	1,643,039	122,231	117,350
	2,065,316	1,898,913	279,756	258,546
Add/(Less): Inter-segment adjustments and eliminations	(241,458)	(214,892)	(2,931)	402
	<u>1,823,858</u>	<u>1,684,021</u>	276,825	258,948
Add/(Less): Unallocated expenses			(16,114)	(14,398)
Finance income			9,697	8,992
Finance costs			(7,312)	(3,312)
Other investment income			9,099	5,098
Profit before tax			272,195	255,328
Tax expenses			(65,413)	(60,745)
Profit net of tax			<u>206,782</u>	<u>194,583</u>

A8. Material subsequent events

As at 20 March 2026, there were no material subsequent events that have not been reflected in the financial statements for the current financial period.

A9. Changes in the composition of the Group

There were no changes in the composition of the Group during the current financial year-to-date, including business combination, acquisition or disposal of subsidiaries and long-term investments, restructuring and discontinuing operations except for the following:

- (i) On 15 August 2025, the Company procured the incorporation of a wholly owned subsidiary named Kim Loong Huatai Green Energy Sdn. Bhd. (currently known as Kim Loong Green Energy Sdn. Bhd. ("KLGE")) with an issued and paid-up capital of RM2 comprising two (2) ordinary shares of RM1 each.

The intended principal activity of KLGE is renewable power and energy generation.

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- (ii) On 22 December 2025, the Company acquired 3,750,000 ordinary shares, representing 75% equity interest in Kim Loong Mills (Sarawak) Sdn. Bhd. (“KLMS”) from Kim Loong Plantations Sdn. Bhd., a related company, at the purchase price of RM10,000,000 in cash (“Acquisition”).

As a result of the Acquisition, KLMS is a 75% owned subsidiary of the Company. The intended principal activities of KLMS are processing and marketing of oil palm products.

The Acquisition will not have any material impact on the earnings, net assets and gearing of the Group for the financial year ending 31 January 2026 and 2027.

A10. Contingent liabilities or Contingent assets

There have been no material changes in contingent liabilities or contingent assets at Group level since the end of last annual reporting period at 31 January 2025.

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ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES

B1. Review of the performance of the Company and its principal subsidiaries

The Group recorded an impressive revenue and achieved a record profit before tax (“PBT”) of RM1.82 billion and RM272.20 million respectively for the financial year ended 31 January 2026. With an 8% increase in revenue, the PBT was 7% higher as compared to RM255.33 million for the corresponding period last year. The FFB and CPO production for the current year-to-date was 6% and 9% higher respectively as compared to the corresponding period last year. Further information and statistics are tabulated below:

	Individual Period (4 th quarter)			Cumulative Period		
	Current Year Quarter	Preceding Year Quarter	Changes (%)	Current Year To-date	Preceding Corresponding Period	Changes (%)
	31/01/2026	31/01/2025		31/01/2026	31/01/2025	
(A) Financial Data:	RM'000	RM'000		RM'000	RM'000	
Revenue	506,920	443,320	14%	1,823,858	1,684,021	8%
Earnings before interest, tax, depreciation and amortisation (“EBITDA”)	71,901	52,103	38%	323,359	301,860	7%
Profit before interest and tax	61,267	41,062	49%	279,507	258,640	8%
Profit before tax	59,604	39,454	51%	272,195	255,328	7%
Profit after tax	44,389	30,047	48%	206,782	194,583	6%
Profit attributable to ordinary equity holders of the Company	36,025	22,438	61%	169,130	161,422	5%
(B) Statistics:						
Plantation						
FFB production (MT)	81,730	68,944	19%	330,021	310,212	6%
FFB yield per hectare (MT/Ha)	5.89	4.77	23%	23.53	20.69	14%
Average FFB selling price (RM/MT)	808	990	(18%)	846	825	3%
Palm Oil Milling						
CPO production (MT)	98,390	70,027	41%	342,720	314,738	9%
CPO sold (MT)	97,681	73,803	32%	342,644	323,184	6%
CPO extraction rate (%)	21.39	20.31	5%	20.80	20.43	2%
Average CPO selling price (RM/MT)	4,107	4,944	(17%)	4,245	4,291	(1%)

Note: CPO represents crude palm oil and is inclusive of palm oil production qualified under the International Sustainability and Carbon Certification (“ISCC”) and/or Italian National Scheme (“INS”).

As at 31 January 2026, the Group’s total planted area (excluding land for infrastructure, unplanted land and area under development) is 15,908 hectares. The age profile of planted area can be analysed as follows:

- a) < 3 years (Immature): 13%
- b) 3 – 6 years (Young mature): 13%
- c) 7 – 15 years (Prime mature): 31%
- d) 16 – 20 years (Old mature): 20%
- e) > 20 years (Pre-replanting): 23%

The Group has carried out replanting of 490 hectares during the current year to-date.

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Performance analysis by segments (before inter-segments adjustments and eliminations):

	Individual Period (4 th quarter)			Cumulative Period		
	Current Year Quarter	Preceding Year Quarter	Changes (%)	Current Year To-date	Preceding Corresponding Period	Changes (%)
	31/01/2026	31/01/2025		31/01/2026	31/01/2025	
Revenue:	RM'000	RM'000		RM'000	RM'000	
Plantation	66,057	68,245	(3%)	279,166	255,874	9%
Milling	497,732	431,753	15%	1,786,150	1,643,039	9%
	563,789	499,998	13%	2,065,316	1,898,913	9%
Results:						
Plantation	31,500	36,159	(13%)	157,525	141,196	12%
Milling	38,901	13,440	189%	122,231	117,350	4%
	70,401	49,599	42%	279,756	258,546	8%

Plantation operations

The Group recorded lower revenue and profit for the current quarter as compared to the corresponding period last year mainly due to the lower FFB price, despite 19% higher FFB production achieved for the current quarter.

For the current year-to-date, the revenue and profit were 9% and 12% higher respectively as compared to the corresponding period last year mainly due to higher FFB selling price and increase in FFB production.

The plantation operations did not face problems in selling FFB produce as most of the produce was supplied to mills within the Group.

Palm oil milling operations

The higher revenue from the milling operations for the current quarter was mainly contributed by the 32% higher CPO sales volume despite a 17% lower average CPO selling price whilst the 189% increase in profit was mainly due to higher processing quantity and efficiency.

For the current year-to-date, revenue was 9% higher as compared to the corresponding period last year mainly due to higher CPO sales volume whilst the profit from the milling operations for the current year-to-date was 4% higher as compared to the corresponding period last year. The improvement in the profit performance was mainly due to the higher processing margin and increase in FFB processed.

The market condition and demand for the Group's milling products has been good and stable for the current year-to-date.

The revenue generated from supplying power to grids from our biogas plants for the current quarter and year-to-date was RM3.55 million and RM12.97 million respectively, which were 68% and 23% higher as compared to the revenue achieved in the corresponding periods last year.

B2. Comparison of profit before tax for the quarter reported on with the immediate preceding quarter

The PBT for the current quarter was RM59.60 million which was 13% lower than RM68.63 million achieved in the preceding quarter ended 31 October 2025.

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The profit from plantation operations decreased by 22% or RM8.78 million to RM31.50 million as compared to RM40.28 million in the preceding quarter, mainly due to 8% drop in the average FFB selling price.

For the milling operations, as a result of 11% higher CPO quantity sold in the current quarter and higher processing efficiency, the profit from milling operations for the current quarter increased by 44% to RM38.90 million as compared to RM26.93 million recorded for the preceding quarter.

Total FFB processed in the current quarter increased by 13% to 460,000 MT as compared to 407,000 MT in the preceding quarter.

Further information and statistics are tabulated below:

	Current Quarter	Immediate Preceding Quarter	Changes (%)
	31/01/2026	31/10/2025	
(A) Financial Data:	RM'000	RM'000	
Revenue	506,920	469,027	8%
Earnings before interest, tax, depreciation and amortisation ("EBITDA")	71,901	81,697	(12%)
Profit before interest and tax	61,267	70,393	(13%)
Profit before tax	59,604	68,628	(13%)
Profit after tax	44,389	52,291	(15%)
Profit attributable to ordinary equity holders of the Company	36,025	43,879	(18%)
(B) Statistics:			
Plantation			
FFB production (MT)	81,730	81,681	0%
FFB yield per hectare (MT/Ha)	5.89	5.86	1%
Average FFB selling price (RM/MT)	808	880	(8%)
Palm Oil Milling			
CPO production (MT)	98,390	84,905	16%
CPO sold (MT)	97,681	87,752	11%
CPO extraction rate (%)	21.39	20.88	2%
Average CPO selling price (RM/MT)	4,107	4,323	(5%)

B3. Current financial year prospects

The Management targets a 5% growth in FFB production for the financial year ending 31 January 2027, after taking into account the improved age profile of young productive palms and on-going replanting program. The Group targets to replant about 700 hectares in the financial year 2027.

As for palm oil milling operations, the Management expects to achieve an optimum processing throughput of 1.6 million MT of FFB for the financial year 2027.

In terms of CPO price prospects, the Management expects the average CPO price for the financial year 2027 to stay in the range of RM4,000 - RM4,500 per MT.

Based on the above, we expect the Group to perform satisfactorily for the financial year 2027.

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B4. Variance of actual profit from forecast profit and shortfall in profit guarantee

This is not applicable.

B5. Income tax

	Current Quarter Ended 31/01/2026 RM'000	Financial Year-to-date Ended 31/01/2026 RM'000
Malaysian Income Tax		
- Current year	10,494	59,192
- (Over)/underprovision in prior year	(3)	48
	10,491	59,240
Deferred tax		
- Current year	4,763	6,212
- Overprovision in prior year	(39)	(39)
	4,724	6,173
	<u>15,215</u>	<u>65,413</u>

B6. Status of corporate proposals

There is no outstanding corporate proposal as at 20 March 2026.

B7. Group borrowings and debt securities

The Group's loans and borrowings, which are denominated in Ringgit Malaysia, are as follows:

	As at 31/01/2026 RM'000	As at 31/01/2025 RM'000
<u>Current liabilities:</u>		
Secured:		
Revolving credit	5,000	5,000
Term loans	9,996	9,996
	14,996	14,996
Unsecured:		
Medium Term Notes	20,300	10,150
	<u>35,296</u>	<u>25,146</u>
<u>Non-current liabilities:</u>		
Secured:		
Term loans	15,498	25,494
Unsecured:		
Medium Term Notes	89,550	109,850
	<u>105,048</u>	<u>135,344</u>
Total loans and borrowings	<u>140,344</u>	<u>160,490</u>

- (a) The movements in term loans and Medium Term Notes were due to repayments. The Company issued unrated Medium Term Notes of RM120 million in the fourth quarter of the previous financial year.

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- (b) The weighted average interest rate of borrowings as at 31 January 2026 was 4.54% per annum. There are no borrowings with fixed interest rate.

B8. Material litigation

As at 20 March 2026, there were no material litigations against the Group.

B9. Dividend

The Board is pleased to declare a second interim single tier dividend of 6 sen per share in respect of the financial year ended 31 January 2026. The Board does not propose any final dividend for the financial year ended 31 January 2026.

- (a) (i) amount per share: 6 sen single tier;
(ii) previous corresponding period: 5 sen single tier per share;
(iii) date of payment: 18 May 2026; and
(iv) in respect of deposited securities, entitlement to dividends will be determined on the basis of the record of the depositors as at 24 April 2026; and
- (b) total dividend for the current financial year: 14 sen single tier per share.

B10. Earnings per share

Basic earnings per share (“Basic EPS”)

The Basic EPS is calculated by dividing the profit attributable to the owners of the Company for the current quarter and the financial year by the weighted average number of ordinary shares in issue during the current quarter and the financial year respectively, excluding treasury shares held by the Company:

		Current Quarter Ended 31/01/2026	Financial Year-to-date Ended 31/01/2026
Net profit for the period	(RM'000)	36,025	169,130
Weighted average number of ordinary shares in issue	('000)	982,926	981,884
Basic EPS	(sen)	3.67	17.23

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Diluted earnings per share (“Diluted EPS”)

The Diluted EPS is calculated by dividing the profit attributable to the owners of the Company for the current quarter and the financial year by the weighted average number of ordinary shares in issue during the current quarter and the financial year respectively, which has been adjusted for the number of ordinary shares that could have been issued upon exercise of options under ESOS of the Company.

Shares that are anti-dilutive are ignored in the computation of Diluted EPS.

		Current Quarter Ended 31/01/2026	Financial Year-to-date Ended 31/01/2026
Net profit for the period	(RM'000)	36,025	169,130
Weighted average number of ordinary shares in issue	('000)	982,926	981,884
Adjustment for dilutive effect of options under ESOS	('000)	737	421
Adjusted weighted average number of shares for Diluted EPS	('000)	983,663	982,305
Diluted EPS	(sen)	3.66	17.22

B11. Audit qualification

The auditors' report of the preceding annual financial statements of the Group did not contain any qualification.

B12. Profit before tax

Profit before tax is arrived at after charging/(crediting) the following items:

	Current Quarter Ended 31/01/2026 RM'000	Financial Year-to-date Ended 31/01/2026 RM'000
(a) Interest income	(2,541)	(9,697)
(b) Other income including investment income	(1,954)	(11,766)
(c) Interest expense	1,663	7,312
(d) Depreciation and amortization	10,871	44,089
(e) Provision for and write off of receivables	-	3
(f) Provision for and write off of inventories	-	1
(g) (Gain) or loss on disposal of investment properties	-	-
(h) Provision for/(Reversal of) impairment of assets	180	(237)
(i) Foreign exchange (gain)/loss	-	-
(j) (Gain) or loss on derivatives	(839)	(3,065)
(k) Net loss/(gain) arising from changes in fair value of biological assets	1,666	798
(l) Exceptional items	-	-

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B13. Derivatives

As at 31 January 2026, the outstanding derivatives contracts entered by the Group are as follows:

<u>Type of Derivatives</u>	Contractual/ Notional Value as at 31/01/2026 RM'000	Fair Value Assets/(Liabilities) as at 31/01/2026 RM'000
CPO Futures contracts		
- Less than 1 year	50,933	(546)
CPO SWAP contracts		
- Less than 1 year	8,015	269
	<u>58,948</u>	<u>(277)</u>

The outstanding CPO Futures and SWAP contracts were entered for the purpose of hedging the purchases of raw material under the milling operations.

There is no change in risks, cash requirements and policies associated with the derivatives since the preceding financial year.

B14. Gains/losses arising from fair value changes of financial liabilities

	Current Quarter Ended 31/01/2026 RM'000	Financial Year-to-date Ended 31/01/2026 RM'000
<u>(Gains)/losses arising from fair value changes of financial liabilities:</u>		
- CPO Futures contracts	<u>(569)</u>	<u>546</u>

- (a) The fair value (gains)/losses were arising from the transactions under the CPO Futures contracts.
- (b) The fair value (gains)/losses were due to movements in CPO prices in commodity derivatives market.
- (c) The fair values changes are derived based on:
- the difference of contract value upon closure or settlement of contracts; and
 - the difference in value of outstanding contracts by reference to mark-to-market value and/or closing price quoted at the end of the reporting period.

B15. Additional Information

- (a) Receivables

Total receivables as at 31 January 2026 is RM52.78 million of which RM39.35 million is trade in nature with normal trade credit terms of less than 60 days.